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FORT WAYNE MARKET NEWS

United States Department of Agriculture  
Agricultural Stabilization & Conservation Service  
Milk Marketing Orders Division  
Federal Milk Order No. 47

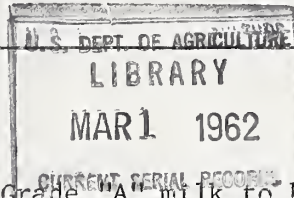
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Issued for Information of Producers  
Who Are Not Members of Cooperative Associations

Vol. VI No. 2

February 1962

JANUARY UNIFORM PRICE \$4.19



Dairy farmers who delivered Grade A milk to handlers subject to the Fort Wayne milk order during January 1962, will receive a minimum uniform price of \$4.19 per hundredweight for milk testing 3.5%. A butterfat differential of 7.4 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$4.19 price for January 1962, is 5 cents above the December 1961 price and 40 cents above the January 1961 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 15,871,606 pounds of milk to the Fort Wayne market during January 1962, of which 12,967,846 pounds or 82% was utilized in Class I. Production was down 0.8% from December 1961. Class I utilization of producer milk was up 3.9% from December 1961.

There were 855 producers on the market for January 1962. Average production per farm per day was 599 pounds compared with 559 pounds for December 1961.

USDA RECOMMENDS MERGING LOUISVILLE-LEXINGTON AND OHIO VALLEY ORDERS

The USDA has recommended amendments which would merge these two Federal milk marketing orders into a single order to be known as the Louisville-Lexington-Evansville order. The combined order would add five Indiana and three Kentucky counties to the forty-three now under regulation. The complete text of this recommended decision was published in the Federal Register under date of February 3, 1962. (Volume 27 Number 24)

CLASS I PRICE

The February price for Class I milk is \$4.41 or one cent less than the January Class I price.

FORT WAYNE MILK MARKET NEWSUTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	January 1962 Reported		December 1961 Reported	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	10,876,513	382,918	10,568,520	373,874
Regular Skim Milk	279,441	4,280	75,996	185
Skim Milk - Solids Added	878,077	15,511	1,037,491	18,768
Buttermilk	127,772	947	129,578	965
Flavored Milk/Drink	552,882	15,135	475,928	13,505
Cream Mixtures	176,532	22,105	180,489	22,156
Light Cream	18,193	3,767	21,649	4,562
Heavy Cream	13,257	4,842	28,231	10,280
Sour Cream	19,061	3,565	27,599	5,151
Sub Totals	12,941,728	453,070	12,545,481	449,446
Plus Unaccounted For	75,549	9,902	20,364	7,598
Gross Total Class I Milk	13,017,277	462,972	12,565,845	457,044
Less Other Source Receipts	23,559	1,369	16,510	1,718
Less Overages	17,930	-0-	8,755	-0-
Less Beginning Inventory	7,942	256	60,819	49
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>12,967,846</u>	<u>461,347</u>	<u>12,479,761</u>	<u>455,277</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the				
Manufacture of Class II Items	870,540	15,364	821,445	21,891
Sales to Non-pool Manufacturing				
Plants	1,657,701	141,875	2,807,901	167,814
Ending Inventory	1,363,829	55,899	1,146,723	48,791
Dumped or Livestock Feed	45,708	313	34,204	256
Class II Shrinkage	177,159	11,648	100,202	7,351
Gross Total Class II Milk	4,114,937	225,099	4,910,475	246,103
Less Other Source Receipts	84,168	4,259	123,253	9,679
Less Overages	721	-0-	7,802	19
Less Beginning Inventory	1,126,288	47,993	1,257,668	56,718
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>2,903,760</u>	<u>172,847</u>	<u>3,521,752</u>	<u>179,687</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>15,871,606</u>	<u>634,194</u>	<u>16,001,513</u>	<u>634,964</u>

MISCELLANEOUS INFORMATION

	<u>January 1962</u>	<u>December 1961</u>	<u>January 1961</u>
Daily Class I Milk (Lbs.)	419,912	405,350	240,984
Current Month Compared With:		+ 3.6%	+ 74.2%
Production per Farm per Day	599	559	410
Current Month Compared With:		+ 7.2%	+ 46.1%
Gross Class I Milk to Producer Milk	82.0%	78.5%	69.6%
Pool Value of Producer Milk	\$722,334	\$718,136	\$435,678
Value of Producer Milk per Farm	\$ 845	\$ 777	\$ 516
Midwest Condensery Average	\$ 3.18	\$ 3.19	\$ 3.42
Butter-Skim Powder Price	\$ 3.21	\$ 3.22	\$ 3.04



RECEIPTS AND CLASSIFICATION OF PRODUCER MILK  
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1955	5,439,171	60.2	3.71	3,589,087	39.2	3.77	9,028,258	3.73	1,053
1956	5,372,079	56.9	3.71	4,069,104	43.1	3.85	9,441,183	3.78	969
1957	5,297,442	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960									
Jan.	5,647,775	64.9	3.67	3,057,276	35.1	4.45	8,705,051	3.94	810
Feb.	5,328,756	63.0	3.69	3,128,746	37.0	4.28	8,457,502	3.91	815
Mar.	6,044,400	66.5	3.66	3,042,537	33.5	4.45	9,086,937	3.93	817
Apr.	5,788,382	63.0	3.65	3,405,202	37.0	4.13	9,193,584	3.83	820
May	5,565,612	50.5	3.61	5,450,688	49.5	3.86	11,016,300	3.73	814
Jun.	5,840,565	57.5	3.61	4,315,897	42.5	3.76	10,156,462	3.68	809
Jul.	5,594,931	61.8	3.60	3,453,031	38.2	3.75	9,047,962	3.66	771
Aug.	5,823,405	71.4	3.61	2,337,299	28.6	3.79	8,160,704	3.66	763
Sep.	6,236,425	71.7	3.57	2,458,316	28.3	3.78	8,694,741	3.63	816
Oct.	6,230,313	63.9	3.59	3,517,116	36.1	4.02	9,747,429	3.74	849
Nov.	6,274,145	67.3	3.64	3,051,492	32.7	4.48	9,325,637	3.92	862
Dec.	6,499,191	62.9	3.67	3,830,930	37.1	4.44	10,330,121	3.96	961
Ave.	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855

## FORT WAYNE MILK MARKET NEWS

## ORDER NO. 47 PRICES - 3.5% BASIS

(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II		UNIFORM	BUTTERFAT DIFFERENTIALS		
	Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer	
1955	\$1.16	\$+0.04	\$4.254	\$3.049	\$3.85	\$.075	\$.066	\$.066	
1956	1.26	-0.07	4.352	3.157	3.91	.077	.068	.068	
1957	1.16	+0.06	4.348	3.123	3.93	.077	.068	.068	
1958	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067	
1959	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069	
1960									
Jan.	1.15	.00	4.219	3.069	3.84	.075	.067	.067	
Feb.	1.15	.00	4.172	3.022	3.75	.075	.067	.067	
Mar.	1.15	.00	4.119	2.969	3.76	.075	.067	.067	
Apr.	0.75	+0.07	3.742	2.922	3.45	.075	.067	.067	
May	0.75	+0.19	3.859	2.919	3.39	.075	.067	.067	
Jun.	0.75	+0.19	3.928	2.988	3.54	.075	.067	.067	
Jul.	1.15	+0.19	4.402	3.062	3.91	.075	.067	.067	
Aug.	1.15	+0.38	4.618	3.088	4.20	.077	.068	.068	
Sep.	1.15	+0.38	4.624	3.094	4.20	.080	.070	.070	
Oct.	1.60	---	4.719	3.119	4.15	.079	.070	.070	
Nov.	1.60	---	4.750	3.150	4.24	.080	.071	.071	
Dec.	1.60	---	4.750	3.150	4.16	.079	.070	.070	
Ave.	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068	
1961									
Jan.	1.15	---	4.250	3.100	3.79	.079	.070	.070	
Feb.	1.15	---	4.193	3.043	3.74	.079	.070	.070	
Mar.	1.15	---	4.189	3.039	3.76	.079	.070	.070	
Apr.	1.15	---	4.287	3.137	3.85	.079	.070	.070	
May	1.20	---	4.430	3.19	3.64 *	.076	.070	.074	
Jun.	1.20	---	4.39	3.18	3.59 *	.076	.070	.074	
Jul.	1.20	---	4.38	3.18	4.02	.076	.070	.074	
Aug.	1.20	---	4.38	3.20	4.11	.076	.070	.074	
Sep.	1.20	---	4.40	3.20	4.50 *	.076	.070	.075	
Oct.	1.20	---	4.40	3.20	4.42 *	.076	.070	.075	
Nov.	1.20	---	4.40	3.21	4.45 *	.076	.070	.075	
Dec.	1.20	---	4.41	3.22	4.14	.076	.070	.074	
Ave.	1.18	---	4.34	3.16	4.00	.077	.070	.073	
1962									
Jan.	1.20	---	4.42	3.21	4.19	.076	.070	.074	
Feb.	1.20	---	4.41			.076			

\* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR  
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Stabilization & Conservation Service  
Milk Marketing Orders Division  
Federal Order No. 47

503 Strauss Building  
Fort Wayne, Indiana  
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE  
(Based on reports of 17 Handlers)

JANUARY 1962

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	12,967,846	3.5576	\$4.463793	\$578,857.79	81.70%
Class II	2,903,760	5.9525	4.926766	143,061.47	18.30
Total	15,871,606			\$721,919.26	100.00%
Add: Value of Overage				321.05	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				93.99	
Pool Value of Producer Milk				\$722,334.30	
Less: Butterfat Adjustment to 3.5%				58,228.96	
Add: 1/2 Cash Balance in Producer Settlement Fund				7,314.28	
Adjusted Pool Value				\$671,419.62	Rate Per Cwt. \$4.230319
Less: Producer Settlement Fund Reserve				6,399.33	.040319
ANNOUNCED UNIFORM PRICE FOR 3.5% Milk				\$665,020.29	<u>\$4.19</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	461,347	\$0.076	\$35,062.37
Class II	172,847	0.070	12,099.29
Total	634,194	\$0.074	\$47,161.66

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.19 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.074 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR JANUARY 1962

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.005	3.70	\$4.338	4.15	\$4.671	4.60	\$5.004
3.30	4.042	3.75	4.375	4.20	4.708	4.65	5.041
3.35	4.079	3.80	4.412	4.25	4.745	4.70	5.078
3.40	4.116	3.85	4.449	4.30	4.782	4.75	5.115
3.45	4.153	3.90	4.486	4.35	4.819	4.80	5.152
3.50	4.19	3.95	4.523	4.40	4.856	4.85	5.189
3.55	4.227	4.00	4.560	4.45	4.893	4.90	5.226
3.60	4.264	4.05	4.597	4.50	4.930	4.95	5.263
3.65	4.301	4.10	4.634	4.55	4.967	5.00	5.300

R. J. Connolly  
Market Administrator

Date Announced:  
February 13, 1962

